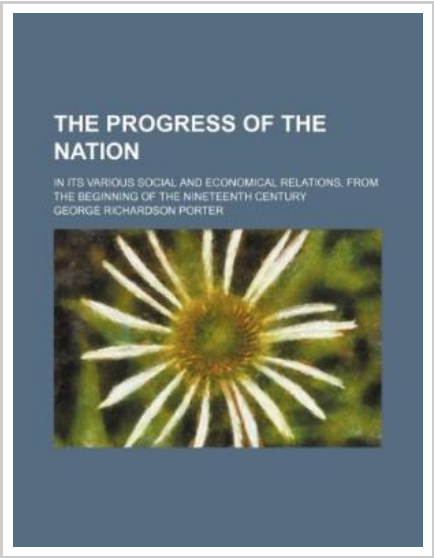


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The Progress of the Nation; In Its Various Social and Economical Relations, from the Beginning of the Nineteenth Century (Paperback)

By George Richardson Porter

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1851 Excerpt: .not any silver coinage by the State until 1816. Previous to that year 12 oz. of standard silver, containing 11 oz. 2 dwts. of pure silver, and 18 dwts. alloy, were by law to be coined into 62 shillings; but in that year an Act was passed making only gold coin legal tender in all payments of more than 40s., and providing that the pound or 12 ounces troy of standard silver should be coined into 66 shillings, giving to the State, as seignorage, the difference between the market price of silver of the Mint standard, and 5s. d. per ounce. Before the passing of this Act (56 Geo. III., c. 68) silver coin of standard weight and fineness was a legal tender to the amount of 25/. The market price of silver has not been such since the year 1816 as to afford any temptation...

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