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GRIN Verlag Apr 2013, 2013. Taschenbuch. Book Condition: Neu. 211x70x10 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2013 in the subject Sociology - Economy and Industry, grade: -, Universtiy of Dhaka, language: English, abstract: The effectiveness of foreign aids to the third world developing countries is a controversial issue. Liberal economists thought, key to economic success is appropriate usage of loans, and if it is utilized effectively, such loans can have a hugely important role to play. Loans can contribute to poverty reduction, to fill the deficit of budget gap, to build big construction such as bridge, roads, public buildings, educational institutions etc. But critique of foreign aid such as Andre Gudner Frank argues that foreign aid is a means of domination, dependency, exploitation to the third world developing countries. In the colonial era, imperialist countries accumulated raw materials, natural resources, mineral resources etc. directly through colonialism or imperialism. In the present neocolonial or neoliberal society, aid is a new form of domination, dependency to the third world countries and also a means of trade, marketing of machineries, technologies etc. Bangladesh, located in South Asia, is one of the poorest countries in the world. According to the UNDP s 2010 Country Summary report, the country has a large population 164.7 million and having GDP per Capita is $ 1300. External debt is $ 316.7 per $ 1000 GDP. Foreign aid both grants and loans has impacts on the economy of Bangladesh. It contributes to the development works like bridge, roads, highways, infrastructural works etc. But it is also leading to growing indebtedness, dependency, domination etc.Padma Bridge project is the most recent and best example of foreign aid as means of development or dependency of a country. World Bank is...

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