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Crs Report for Congress: Veterans Benefits: Current Life Insurance Programs: January 4, 2011 - R41435 (Paperback)

By Christine Scott

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The Department of Veterans Affairs (VA) administers and supervises several life insurance programs for active servicemembers and veterans. The VA supervises the Servicemembers Group Life Insurance (SGLI) and Veterans Group Life Insurance (VGLI) programs, which are administered by the Office of Servicemembers Group Life Insurance (OSGLI), a division of Prudential Financial. The Service-Disabled Veterans Insurance (S-DVI) program, on the other hand, is administered entirely by the VA. Access to VA-administered life insurance programs gives servicemembers and veterans, who may not be eligible for private life insurance policies, the opportunity to carry group life insurance. This provides for their families in the event of the servicemember s or veteran s death. In September 1965, with the passage of P.L. 89-214, Congress established the SGLI program and mandated the VA to enter into an agreement with the private insurance industry to meet the insurance needs of Vietnam era servicemembers. As a result, VA established an agreement with Prudential Financial to administer its policies. When first enacted, the SGLI program provided up to $10,000 in coverage for policyholders. Today, servicemembers can...

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